

Transform Your Tomorrow

- Invest today and be a part of the evolving mid cap segment having the potential to grow and become the leaders of tomorrow.

MAHINDRA MANULIFE MID CAP UNNATI YOJANA

(Mid Cap Fund – An open ended equity scheme predominantly investing in mid cap stocks)

(Scheme Code : MMMUY)

October 31, 2022

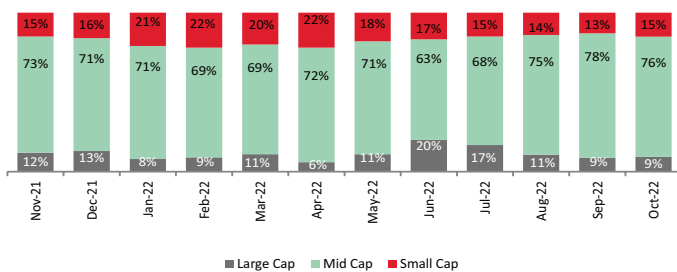
Why invest in this Scheme ?

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps

Scheme Positioning

- A portfolio largely of market leaders in their respective product segments and focused-line businesses in larger markets that are likely to be tomorrow's large caps.
- A portfolio of companies with high growth potential and a robust balance sheet to support such growth.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMUY	Nifty Midcap 150 TRI
Financial Services	16.46%	18.46%
Capital Goods	14.42%	12.38%
Automobile And Auto Components	10.65%	8.54%
Chemicals	8.24%	7.42%
Healthcare	6.13%	10.36%

Data as on October 31, 2022

Significant Portfolio changes of the Current Month

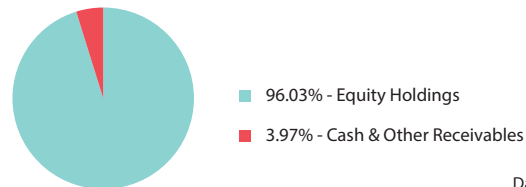
Fresh Additions	Complete Exits
Security	Security
Bharat Forge Limited	Alkem Laboratories Limited
IDFC Limited	Arvind Limited
IPCA Laboratories Limited	Ashok Leyland Limited
NMDC Limited	Fortis Healthcare Limited
NMDC Steel Limited	Jindal Steel & Power Limited
TVS Motor Company Limited	National Aluminium Company Limited

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 31, 2022

Portfolio Update for the Month

- Key Overweight sector/Industries includes Consumer services and Construction materials vs the Schemes' Benchmark.
- Key Underweights sectors /Industries includes Power, Banks and FMCG vs the Schemes' Benchmark.
- Portfolio has added weight to select small cap stocks on the basis of bottom up investment opportunities.

Asset Allocation (%)



Data as on October 31, 2022

Top 10 Equity Holdings (as on October 31, 2022)

Security	% to Net Assets
The Federal Bank Limited	3.71%
Aditya Birla Fashion and Retail Limited	3.07%
Infosys Limited	2.99%
Abbott India Limited	2.92%
Bank of Baroda	2.72%
Cummins India Limited	2.68%
Persistent Systems Limited	2.61%
Max Healthcare Institute Limited	2.57%
Grindwell Norton Limited	2.52%
Oberoi Realty Limited	2.42%
Top 10 Holdings	28.20%

Portfolio Stats

Turnover Ratio (Last 1 year)	1.18
Standard Deviation	21.97%
Beta ¹	0.79
Sharpe Ratio ²	0.74
Jenson's Alpha ²	-0.0097

#Risk-free rate assumed to be 6.25% (MIBOR as on 31-10-22) -Source:www.mmda.org

1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till October 31, 2022 and annualized. 2. Calculated for the period since inception till October 31, 2022. | Data Source: ICRA Analytics, Bloomberg | Data as on October 31, 2022 | N.A.: Net Assets

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Abhinav Khandelwal

Total Experience : 14 years | **Experience in managing this fund:** 9 months (Managing since February 1, 2022)

Mr. Manish Lodha

Total Experience : 22 years | **Experience in managing this fund:** 1 year and 10 months (Managing since December 21, 2020)

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 31, 2022 (Rs. in Cr.): 1,039.65

Monthly AUM as on October 31, 2022 (Rs. in Cr.): 1,060.83

Entry Load: Not applicable

Exit Load: •An Exit Load of 1% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment;

• Nil if Units are redeemed / switched-out after 1 year from the date of allotment.

Scheme Performance (as on October 31, 2022)

Mahindra Manulife Mid Cap Unnati Yojana	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on October 31, 2022)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	1.77	22.01	12.92	10,177	18,173	17,816	17.82
Nifty Midcap 150 TRI [^]	5.24	25.29	12.15	10,527	19,679	17,245	14,824.43
Nifty 50 Index TRI ^{^^}	3.30	16.23	12.28	10,332	15,709	17,345	26,182.36

[^]Benchmark ^{^^}Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Abhinav Khandelwal is managing this fund since February 1, 2022. Mr. Manish Lodha is managing this fund since December 21, 2020.

SIP Performance (as on October 31, 2022)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty Midcap 150 TRI [^]		Nifty 50 TRI ^{^^}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,25,151	8.07	1,27,763	12.23	1,27,080	11.14
3 Year	3,60,000	5,14,571	24.65	5,41,474	28.42	4,85,108	20.38
Since Inception	5,70,000	9,14,310	20.05	9,49,199	21.68	8,45,731	16.67

[^]Benchmark ^{^^}Additional Benchmark. CAGR – Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Distributed by:

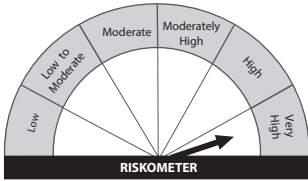
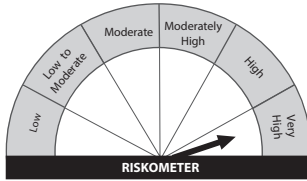
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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Mid Cap Unnati Yojana	<ul style="list-style-type: none"> Long term capital appreciation; Investment predominantly in equity and equity related securities including derivatives of mid cap companies. 	 <p>Investors understand that their principal will be at very high risk</p>	Nifty Midcap 150 TRI	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	1.76	17.42	9.80
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI [^]				3.52	18.03	12.29
Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	1.18	22.58	14.18
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index [^]				3.40	21.14	11.75
Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	9.90	13.64	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI [^]				14.44	16.88	-
Mahindra Manulife Equity Savings Dhan Sanchay Yojana - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	1.20	11.06	7.61
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI [^]				3.69	9.39	8.65
Mahindra Manulife Hybrid Equity Nivesh Yojana - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	3.35	16.91	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index [^]				3.48	14.27	-
Mahindra Manulife Large Cap Pragati Yojana - Reg - Growth	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	-0.07	13.96	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI [^]				3.39	16.17	-
Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	2.17	-	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI [^]				4.38	-	-
Mahindra Manulife Arbitrage Yojana - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	2.77	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index [^]				3.82	-	-
Mahindra Manulife Flexi Cap Yojana - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	1.72	-	-
		Mr. Manish Lodha				
Nifty 500 TRI [^]				3.52	-	-

[^]Benchmark CAGR – Compounded Annual Growth Rate.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal manages 5 schemes and Mr. Manish Lodha manages 9 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on October 31, 2022

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