

**Diet Plan ho ya Investment Plan  
Life mein **balance zaruri hai****



**MAHINDRA MANULIFE  
BALANCED ADVANTAGE YOJANA**

(An open ended dynamic asset allocation fund)

(Scheme Code : MMBAY)

October 31, 2022

**Why invest in this Scheme ?**

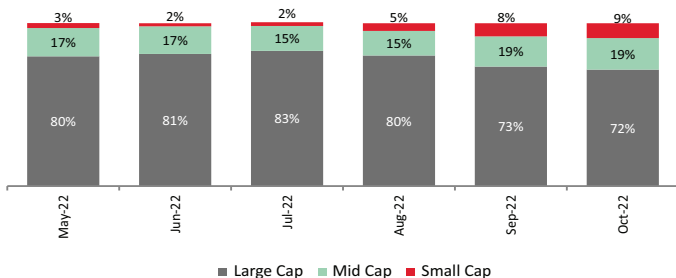
- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.

**Scheme Positioning**

- Portfolio composition would have preference for growth style of investing with large cap bias.
- Bottom-up approach would be adopted to identify companies that have ability to scale up, gain market share and/or are present in sunrise/high growth sectors.

**6 Month Market Capitalization Trend (% to Equity Holdings)**



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

**Top 5 Sectors of the scheme (% to Net Assets)**

Sector	MMBAY	Nifty 50 Hybrid Composite Debt 50: 50 Index TRI
Financial Services	23.86%	37.04%
Information Technology	8.76%	14.11%
Capital Goods	7.25%	-
Construction Materials	6.80%	1.78%
Healthcare	4.32%	4.00%

Data as on October 31, 2022

**Significant Portfolio changes of the Current Month**

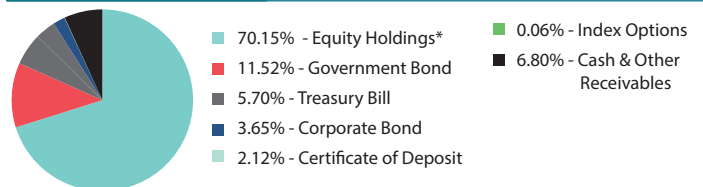
Fresh Additions	Complete Exits
<b>Security</b> Krishna Institute Of Medical Sciences Limited	<b>Security</b> Axis Bank Limited
Page Industries Limited	Hero MotoCorp Limited
	Oracle Financial Services Software Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on October 31 2022

**Portfolio Update for the Month**

- Equity**
- Portfolio composition would have preference for growth style of investing with large cap bias.
  - Bottom-up approach would be adopted to identify companies that have ability to scale up, gain market share and/or are present in sunrise/high growth sectors.
- Debt**
- The Modified duration of the portfolio is around 1.99 years for the debt portion.
  - The duration is built through exposure in 10-year/5-year Gilt.

**Asset Allocation (%)**



Data as on October 31, 2022 \*Includes 8.84% hedged positions

**Top 10 Equity Holdings (as on October 31, 2022)**

Security	% to Net Assets
Infosys Limited	6.29%
State Bank of India	4.47%
Ambuja Cements Limited*	4.36%
ICICI Bank Limited	4.21%
IndusInd Bank Limited	2.52%
Bharat Forge Limited	2.31%
Reliance Industries Limited*	2.22%
Bajaj Finance Limited	1.91%
Sun Pharmaceutical Industries Limited	1.88%
Tech Mahindra Limited	1.84%
<b>Top 10 Holdings</b>	<b>32.01%</b>

\*Includes Fully/Partially hedged positions

**Portfolio Stats**

Average Maturity <sup>^</sup>	2.55 years*
Modified Duration <sup>^</sup>	1.99*
Yield to Maturity <sup>1^</sup>	6.90%*
Macaulay Duration <sup>^</sup>	2.06 years*

<sup>^</sup>For debt component

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. Data as on October 31, 2022

<sup>1</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**Investment Objective:**

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager:**

**Mr. Manish Lodha (Equity)**

**Total Experience:** 22 years

**Experience in managing this fund:** 10 months (Managing since December 30, 2021)

**Ms. Fatema Pacha (Equity)**

**Total Experience:** 17 years

**Experience in managing this fund:** 10 months (managing since December 30, 2021)

**Mr. Rahul Pal (Debt)**

**Total Experience:** 21 years

**Experience in managing this fund:** 10 months (Managing since December 30, 2021)

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D)

D - Default

**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on October 31, 2022(Rs. in Cr.):** 674.03

**Monthly AUM as on October 31, 2022 (Rs. in Cr.):** 681.90

**Entry Load:** Not applicable

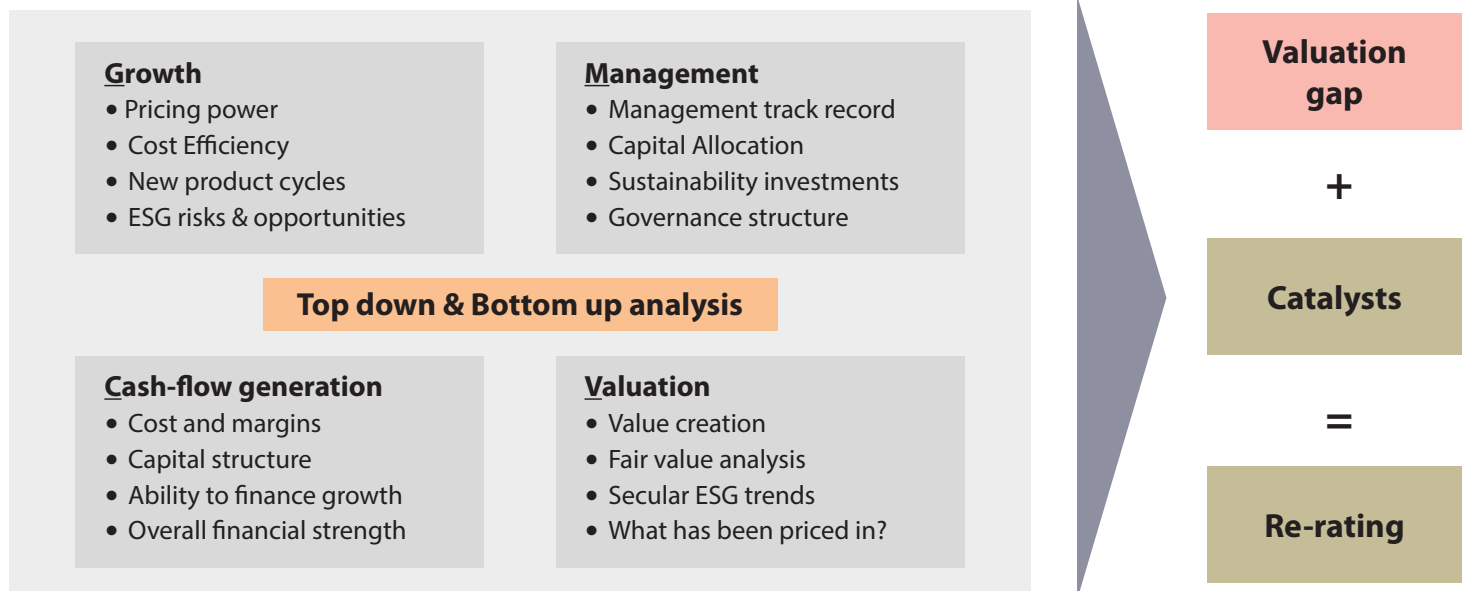
**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units. Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 0.5% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

**EQUITY INVESTMENT FRAMEWORK : GCMV**

The GCMV is an internal investment framework used for determining fair valuation of stocks which further helps in estimating valuation gaps (fair valuation vis a vis market price), if any. Opportunities are identified based on the identification of Catalysts that helps in bridging the valuation gaps by re-rating of the stocks.



For illustrative purposes only

**Distributed by:**

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Balanced Advantage Yojana</b>	<ul style="list-style-type: none"> <li>• Capital Appreciation while generating income over medium to long term;</li> <li>• Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.</li> </ul>	<p>Investors understand that their principal will be at very high risk</p>	<b>Nifty 50 Hybrid Composite Debt 50: 50 Index TRI</b>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**