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The **Power of 3** is here to empower your money.

## Mahindra Manulife Multi Cap Fund

(Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)

May 31, 2024

### Why invest in this Scheme ?



Prudent portfolio of investments across companies and sectors.



Actively managed by professional fund managers for potential long term capital appreciation.

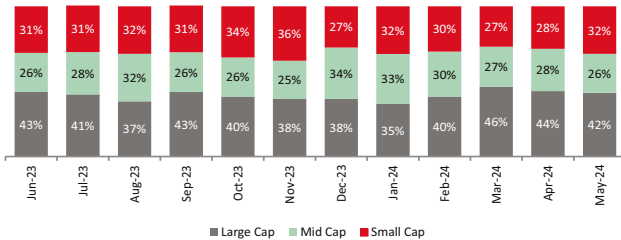


Opportunity to participate in successful businesses through equity market.

### Scheme Positioning

- A well-diversified portfolio of companies having demonstrated industry leadership and scalability leading to high earnings growth potential.
- The portfolio will tap into emerging growth opportunities from across sectors stemming from under penetration, structural market share shifts and technology driven changes.

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMMCF*	Nifty 500 Multicap 50:25:25 TRI Index
Financial Services	17.07%	25.93%
Capital Goods	12.89%	9.27%
Oil Gas & Consumable Fuels	10.67%	6.98%
Construction	8.05%	3.36%
Telecommunication	6.61%	2.61%

\*Mahindra Manulife Multi Cap Fund

Data as on May 31, 2024

### Significant Portfolio changes of the Current Month

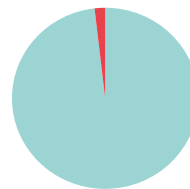
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Aadhar Housing Finance Limited	CreditAccess Grameen Limited
Bharat Heavy Electricals Limited	
Grasim Industries Limited	
Prestige Estates Projects Limited	

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2024

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Construction, Telecom and Capital Goods vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Banks, FMCG and Automobile and Auto Components vs the Scheme's Benchmark.

### Asset Allocation (%)



- 97.62% - Equity Holdings
- 2.38% - Cash & Other Receivables

Data as on May 31, 2024

### Top 10 Equity Holdings (as on May 31, 2024)

Security	% to Net Assets
Bharti Airtel Limited	3.91%
Canara Bank	3.90%
Hindustan Petroleum Corporation Limited	3.32%
Tata Consultancy Services Limited	3.26%
Reliance Industries Limited	3.08%
Coal India Limited	2.90%
State Bank of India	2.75%
Bharti Hexacom Limited	2.69%
Tata Power Company Limited	2.60%
NTPC Limited	2.51%
<b>Total</b>	<b>30.93%</b>

### Portfolio Stats

Turnover Ratio (Last 1 year)	1.02
Standard Deviation	13.97%
Beta	0.96
Sharpe Ratio*	1.06
Jenson's Alpha	0.1429

\*Risk-free rate assumed to be 6.76% (MIBOR as on 31-05-24) - Source:www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 31, 2024

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 3 years and 5 months (Managing since December 21, 2020)

**Ms. Fatema Pacha**

**Total Experience :** 18 years | **Experience in managing this fund:** 3 years and 7 months (managing since October 16, 2020)

**Date of allotment:** May 11, 2017

**Benchmark:** Nifty 500 Multicap 50:25:25 TRI Index

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on May 31, 2024 (Rs. in Cr.):** 3,566.50

**Monthly AUM as on May 31, 2024 (Rs. in Cr.):** 3,670.19

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Scheme Performance (as on May 31, 2024)

Mahindra Manulife Multi Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on May 31, 2024)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	46.78	22.74	23.55	17.87	14,694	18,500	28,827	31,928	31.9277
Nifty 500 Multicap 50:25:25 TRI Index <sup>A</sup>	42.18	20.99	20.55	16.01	14,232	17,721	25,490	28,542	18,861.17
Nifty 50 Index TRI <sup>AA</sup>	22.95	14.44	14.93	14.57	12,302	14,991	20,072	26,119	33,285.90

<sup>A</sup>Benchmark <sup>AA</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing this fund since December 21, 2020. Ms. Fatema Pacha is managing this scheme since October 16, 2020. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on May 31, 2024)

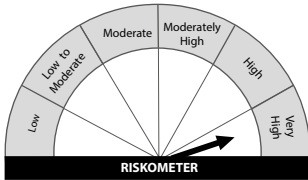
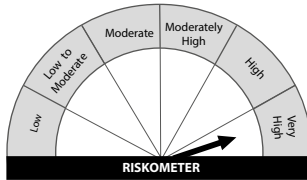
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty 500 Multicap 50:25:25 TRI Index <sup>A</sup>		Nifty 50 Index TRI <sup>AA</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,44,721	40.33	1,42,706	36.89	1,33,075	20.83
3 Years	3,60,000	5,28,003	26.54	5,16,810	24.96	4,55,493	15.90
5 Years	6,00,000	11,91,598	27.85	11,44,985	26.18	9,42,960	18.14
Since Inception	8,40,000	19,14,931	23.14	17,78,990	21.07	14,91,598	16.12

<sup>A</sup>Benchmark <sup>AA</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 11-May-17. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Multi Cap Fund</b>	<ul style="list-style-type: none"> <li>Medium to Long term capital appreciation.</li> <li>Investment predominantly in equity and equity related securities including derivatives.</li> </ul>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	<b>Nifty 500 Multicap 50:25:25 TRI Index</b>	 <p>RISKOMETER</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	29.97	17.49	17.21
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				35.06	18.08	17.83
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	31.59	17.97	15.20
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>^</sup>				32.36	20.35	18.13
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	17.49	9.62	10.65
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Pranav Patel <sup>§</sup>	05-Jan-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>^</sup>				13.05	8.90	9.51
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	59.04	26.73	26.19
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>^</sup>				53.82	26.69	25.60
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	29.89	16.66	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg <sup>EE</sup> (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>				23.03	13.16	-
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	29.74	14.23	15.16
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI <sup>^</sup>				28.86	15.48	15.66
<b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	45.03	22.00	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI <sup>^</sup>				41.08	21.09	-
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	5.92	4.38	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>^</sup>				8.17	5.80	-
<b>Mahindra Manulife Focused Fund - Reg - Growth - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	47.44	23.34	-
		Ms. Fatema Pacha	21-Dec-20			
NSE 500 Index TRI <sup>^</sup>				35.06	18.08	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	33.24	-	-
		Mr. Manish Lodha				
Nifty 500 Index TRI <sup>^</sup>				35.06	-	-
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	27.54	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>				14.77	-	-
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	62.88	-	-
		Mr. Manish Lodha				
BSE 250 Small Cap TRI <sup>^§</sup>				52.97	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>§</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha manages 10 schemes and Ms. Fatema Pacha manages 8 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on May 31, 2024

<sup>EE</sup>Pursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Ms. Fatema Pacha, Mr. Manish Lodha, Mr. Rahul Pal and Mr. Amit Garg effective May 2, 2024

**Note:** <sup>§</sup>With effect from June 1, 2024, the name of the benchmark of the said scheme has been revised from S&P BSE 250 Small Cap Index TRI to BSE 250 Small Cap Index TRI

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