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Transform Your Tomorrow




✓ Invest today and be a part of the evolving mid cap segment having the potential to grow and become the leaders of tomorrow.

**Mahindra Manulife
Mid Cap Fund**

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)

May 31, 2024

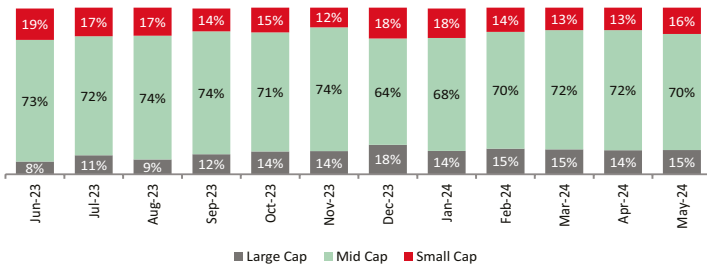
Why invest in this Scheme ?

-  Selection of focused sustainable businesses from across sectors
-  Potential to generate higher risk adjusted returns in the long term
-  Active management of portfolio with primary investments in mid-caps

Scheme Positioning

- A portfolio largely of market leaders in their respective product segments and focused-line businesses in larger markets that are likely to be tomorrow's large caps.
- A portfolio of companies with high growth potential and a robust balance sheet to support such growth.

12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMCF*	Nifty Midcap 150 TRI
Financial Services	19.94%	18.78%
Capital Goods	13.20%	16.60%
Healthcare	10.04%	10.36%
Automobile And Auto Components	8.17%	8.19%
Metals & Mining	6.07%	3.53%

*Mahindra Manulife Mid Cap Fund

Data as on May 31, 2024

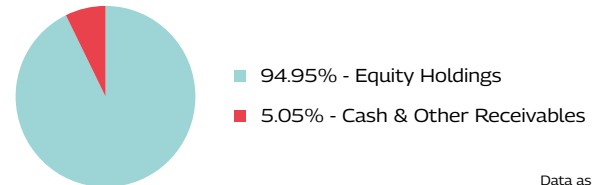
Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
Security	Security
Anant Raj Limited	Coforge Limited
Endurance Technologies Limited	-

Portfolio Update for the Month

- Key Overweight sectors/Industries include Telecom , Metals & Mining and Oil & Gas vs scheme benchmark.
- Key Underweight sectors /Industries include Realty, Capital Goods and Banks vs scheme benchmark.

Asset Allocation (%)



Data as on May 31, 2024

Top 10 Equity Holdings (as on May 31, 2024)

Security	% to Net Assets
Indus Towers Limited	3.10%
Hero MotoCorp Limited	2.98%
Indian Bank	2.86%
REC Limited	2.83%
Persistent Systems Limited	2.78%
Max Healthcare Institute Limited	2.56%
CG Power and Industrial Solutions Limited	2.32%
Union Bank of India	2.27%
Bharti Hexacom Limited	2.17%
Jindal Steel & Power Limited	2.09%
Total	25.97%

Portfolio Stats

Turnover Ratio (Last 1 year)	0.92
Standard Deviation	14.83%
Beta	0.94
Sharpe Ratio [#]	1.23
Jenson's Alpha	0.0490

#Risk-free rate assumed to be 6.76% (MIBOR as on 31-05-24) -Source:www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 31, 2024

Note: The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on May 31, 2024

Scheme Details

Investment Objective:

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Fund Manager:

Mr. Abhinav Khandelwal

Total Experience : 14 years | **Experience in managing this fund:** 2 years and 4 months (Managing since February 1, 2022)

Mr. Manish Lodha

Total Experience : 23 years | **Experience in managing this fund:** 3 years and 5 months (Managing since December 21, 2020)

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re. 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on May 31, 2024 (Rs. in Cr.): 2,508.94

Monthly AUM as on May 31, 2024 (Rs. in Cr.): 2,580.04

Entry Load: Not applicable

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Scheme Performance (as on May 31, 2024)

Mahindra Manulife Mid Cap Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on May 31, 2024)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	59.04	26.73	26.19	19.11	15,924	20,369	32,045	30,289	30.2892
Nifty Midcap 150 TRI ^A	53.82	26.69	25.60	17.84	15,400	20,348	31,291	28,299	24,327.24
Nifty 50 Index TRI ^{AA}	22.95	14.44	14.93	13.29	12,302	14,991	20,072	22,050	33,285.90

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. *Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Abhinav Khandelwal is managing this fund since February 1, 2022. Mr. Manish Lodha is managing this fund since December 21, 2020.

SIP Performance (as on May 31, 2024)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		Nifty Midcap 150 Index TRI ^A		Nifty 50 TRI ^{AA}	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,52,415	53.66	1,48,318	46.52	1,33,075	20.83
3 Years	3,60,000	5,79,127	33.46	5,67,599	31.94	4,55,493	15.90
5 Years	6,00,000	13,12,028	31.92	13,19,536	32.17	9,42,960	18.14
Since Inception	7,60,000	18,26,521	27.53	18,21,421	27.44	12,97,467	16.70

^ABenchmark ^{AA}Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Jan-18. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Mid Cap Fund	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities including derivatives of mid cap companies. 	<p>Investors understand that their principal will be at very high risk</p>	Nifty Midcap 150 TRI	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	29.97	17.49	17.21
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI ^A				35.06	18.08	17.83
Mahindra Manulife Multi Cap Fund - Reg - Growth	11-May-17	Mr. Manish Lodha	21-Dec-20	46.78	22.74	23.55
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index ^A				42.18	20.99	20.55
Mahindra Manulife Consumption Fund - Reg - Growth	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	31.59	17.97	15.20
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI ^A				32.36	20.35	18.13
Mahindra Manulife Equity Savings Fund - Reg - Growth	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	17.49	9.62	10.65
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Pranav Patel ^S	05-Jan-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI ^A				13.05	8.90	9.51
Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	29.89	16.66	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg ^{EE} (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index ^A				23.03	13.16	-
Mahindra Manulife Large Cap Fund - Reg - Growth	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	29.74	14.23	15.16
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI ^A				28.86	15.48	15.66
Mahindra Manulife Large & Mid Cap Fund - Reg - Growth	30-Dec-19	Mr. Manish Lodha	21-Dec-20	45.03	22.00	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI ^A				41.08	21.09	-
Mahindra Manulife Arbitrage Fund - Reg - Growth	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	5.92	4.38	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index ^A				8.17	5.80	-
Mahindra Manulife Flexi Cap Fund - Reg - Growth	23-Aug-21	Ms. Fatema Pacha	Since inception	33.24	-	-
		Mr. Manish Lodha				
Nifty 500 TRI ^A				35.06	-	-
Mahindra Manulife Balanced Advantage Fund - Reg - Growth	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	27.54	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index ^A				14.77	-	-
Mahindra Manulife Small Cap Fund - Reg - Growth	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	62.88	-	-
		Mr. Manish Lodha				
BSE 250 Small Cap TRI ^{As}				52.97	-	-

^ABenchmark CAGR - Compounded Annual Growth Rate. ^SDedicated Fund Manager for Overseas Investments.

Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Abhinav Khandelwal manages 6 schemes and Mr. Manish Lodha manages 10 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on May 31, 2024

^{EE}Pursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Ms. Fatema Pacha, Mr. Manish Lodha, Mr. Rahul Pal and Mr. Amit Garg effective May 2, 2024

Note: ^SWith effect from June 1, 2024, the name of the benchmark of the said scheme has been revised from S&P BSE 250 Small Cap Index TRI to BSE 250 Small Cap Index TRI

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