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Stability bhi milley aur growth bhi  
**Issey badhkar kya chahiye?**

## Mahindra Manulife Large & Mid Cap Fund

( Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

July 31, 2024

### Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

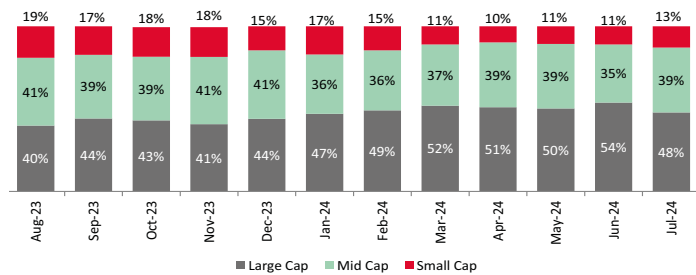


Active stock selection through internal process framework for better return potential

#### Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sector (% to Net Assets)

Sector	MMLMCF*	NIFTY Large Midcap 250 TRI
Financial Services	18.85%	24.41%
Information Technology	12.12%	8.70%
Oil Gas & Consumable Fuels	10.96%	7.26%
Automobile And Auto Components	9.79%	7.91%
Fast Moving Consumer Goods	8.29%	5.42%

\*Mahindra Manulife Large & Mid Cap Fund

Data as on July 31, 2024

#### Significant Portfolio changes of the Current Month

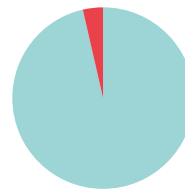
Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
Bandhan Bank Limited	Apar Industries Limited
Bayer Cropscience Limited	Bharat Heavy Electricals Limited
Bharat Petroleum Corporation Limited	Canara Bank
Colgate Palmolive (India) Limited	Cipla Limited
Emcure Pharmaceuticals Limited	Coal India Limited
ITC Limited	Hindustan Petroleum Corporation Limited
Kalpataru Projects International Limited	ICICI Bank Limited
Kaynes Technology India Limited	Jio Financial Services Limited
L&T Finance Limited	K.P.R. Mill Limited
LTI Mindtree Limited	NMDC Limited
Multi Commodity Exchange of India Limited	Power Mech Projects Limited
NLC India Limited	Shriram Finance Limited
Oil & Natural Gas Corporation Limited	Tata Power Company Limited
PCBL Limited	Tech Mahindra Limited
Persistent Systems Limited	The Jammu & Kashmir Bank Limited
PI Industries Limited	Titagarh Rail Systems Limited
Technocraft Industries (India) Limited	
The Federal Bank Limited	
The Great Eastern Shipping Company Limited	
Zomato Limited	

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on July 31, 2024

#### Portfolio Update for the Month

- Key Overweight sectors/Industries include Oil & Gas, IT and FMCG vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Banks, Metals & Mining and Consumer Durables vs the Scheme's Benchmark

#### Asset Allocation (%)



97.13% - Equity Holdings  
2.87% - Cash & Other Receivables

Data as on July 31, 2024

#### Top 10 Equity Holdings (as on July 31, 2024)

Security	% to Net Assets
HDFC Bank Limited	4.96%
Reliance Industries Limited	4.79%
Indus Towers Limited	3.57%
Hindustan Unilever Limited	2.93%
Tata Consultancy Services Limited	2.87%
NTPC Limited	2.86%
Bharat Forge Limited	2.82%
Grasim Industries Limited	2.71%
Aurobindo Pharma Limited	2.69%
Wipro Limited	2.68%
<b>Total</b>	<b>32.88%</b>

#### Portfolio Stats

Turnover Ratio (Last 1 year)	1.59
Standard Deviation	13.32%
Beta	0.91
Sharpe Ratio <sup>#</sup>	1.07
Jenson's Alpha	-0.0478

#Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-24) - Source www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on July 31, 2024

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 3 years and 7 months (Managing since December 21, 2020)

**Mr. Abhinav Khandelwal**

**Total Experience :** 14 years | **Experience in managing this fund:** 2 years and 6 months (Managing since February 1, 2022)

**Date of allotment:** December 30, 2019

**Benchmark:** NIFTY Large Midcap 250 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on July 31, 2024 (Rs. in Cr.):** 2,441.11

**Monthly AUM as on July 31, 2024 (Rs. in Cr.):** 2,490.90

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Scheme Performance (as on July 31, 2024)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on July 31, 2024)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	39.95	21.85	24.82	14,008	18,112	27,657	27.6568
Nifty Large Midcap 250 TRI <sup>^</sup>	44.31	23.72	25.54	14,445	18,961	28,397	21,122.12
Nifty 50 TRI <sup>^^</sup>	27.76	17.86	18.14	12,784	16,387	21,488	36,959.48

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020. Mr. Abhinav Khandelwal is managing this scheme since February 1, 2022.

## SIP Performance (as on July 31, 2024)

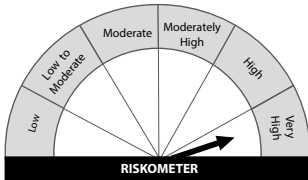
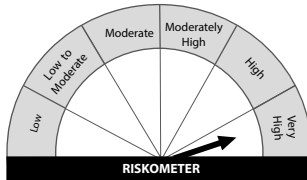
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	120,000	144,761	40.39	150,843	50.91	142,084	35.84
3 Years	360,000	539,000	28.06	562,400	31.24	493,704	21.63
Since Inception	550,000	1,043,527	28.56	1,084,495	30.36	908,051	22.16

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Large &amp; Mid Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term wealth creation and income</li> <li>Investment predominantly in equity and equity related securities of large and mid cap companies.</li> </ul>	 <p>Investors understand that their principal will be at very high risk</p>	<b>Nifty Large Midcap 250 TRI</b>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	33.21	18.90	21.78
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 TRI <sup>A</sup>				39.15	21.05	22.32
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	47.46	23.62	27.79
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI <sup>A</sup>				45.17	23.22	25.91
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	41.70	22.04	20.78
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>A</sup>				41.73	24.04	22.67
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	17.46	10.42	12.27
		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
		Mr. Pranav Patel	05-Jan-24			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index <sup>A</sup>				14.78	10.18	10.83
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	61.97	27.89	31.34
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>A</sup>				55.35	28.60	31.54
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	35.41	19.04	21.56
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
		Mr. Amit Garg (Debt Portion)	02-May-24			
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>				26.26	15.36	16.75
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	34.36	17.88	19.29
		Mr. Abhinav Khandelwal	1-Mar-22			
Nifty 100 TRI <sup>A</sup>				33.59	18.76	19.62
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	6.33	4.52	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>A</sup>				7.88	5.95	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	37.11	-	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>A</sup>				39.15	-	-
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	27.22	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>				17.68	-	-
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>	12-Dec-22	Mr. Abhinav Khandelwal	Since inception	64.23	-	-
		Mr. Manish Lodha				
BSE 250 Small Cap TRI <sup>A</sup>				54.26	-	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>S</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 10 schemes and Mr. Abhinav Khandelwal is managing 6 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on July 31, 2024

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