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## Mahindra Manulife Large & Mid Cap Fund

( Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)

Stability bhi miley aur growth bhi  
**Issey badhkar kya chahiye?**

July 31, 2023

### Why invest in this Scheme ?



Rule based diversification for optimum performance in changing market cycles



Aim to provide stability of large caps and growth of mid caps

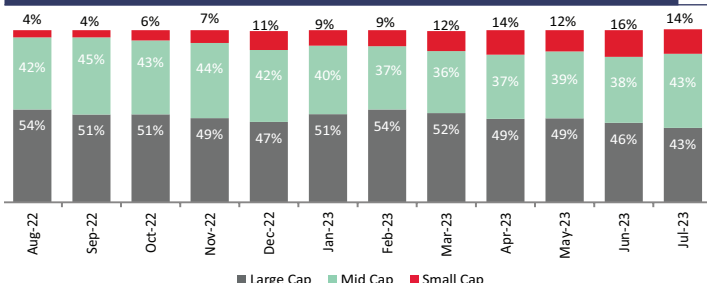


Active stock selection through internal process framework for better return potential

#### Scheme Positioning

- A portfolio of market leaders and emerging leaders.
- The portfolio will aim to provide alpha through tactical allocations under changing market cycles

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sector (% to Net Assets)

Sector	MMLMCF	NIFTY Large Midcap 250 TRI Index
Financial Services	28.86%	28.87%
Capital Goods	16.58%	7.56%
Information Technology	9.19%	8.33%
Automobile And Auto Components	6.82%	7.50%
Oil Gas & Consumable Fuels	6.62%	7.03%

Data as on July 31, 2023

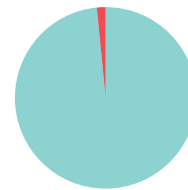
#### Significant Portfolio changes of the Current Month

Fresh Additions	Complete Exits
<b>Security</b>	<b>Security</b>
ICICI Bank Limited	Bharat Forge Limited
Jindal Steel & Power Limited	Cyient Limited
Maruti Suzuki India Limited	SRF Limited
Piramal Pharma Limited	UltraTech Cement Limited
Punjab National Bank	

#### Portfolio Update for the Month

- Key Overweight sector/Industries includes Capital Goods, Consumer Durables and Telecom vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes Chemicals, Banks and FMCG vs the Scheme's Benchmark
- Portfolio is neutral on large cap, underweight on midcap and overweight on SmallCap

#### Asset Allocation (%)



- 98.17% - Equity Holdings
- 1.83% - Cash & Other Receivables

Data as on July 31, 2023

#### Top 10 Equity Holdings (as on July 31, 2023)

Security	% to Net Assets
HDFC Bank Limited	7.30%
Reliance Industries Limited	4.95%
Tech Mahindra Limited	3.08%
Kajaria Ceramics Limited	2.89%
REC Limited	2.61%
Cummins India Limited	2.60%
Godrej Properties Limited	2.58%
Infosys Limited	2.51%
Escorts Kubota Limited	2.46%
ICICI Bank Limited	2.34%
<b>Total</b>	<b>33.33%</b>

#### Portfolio Stats

Turnover Ratio (Last 1 year)	1.17
Standard Deviation	14.48%
Beta <sup>1</sup>	0.91
Sharpe Ratio <sup>#</sup>	1.34
Jenson's Alpha <sup>2</sup>	0.0669

#Risk-free rate assumed to be 6.60% (MIBOR as on 31-07-23) - Source: www.mmda.org  
1. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till July 31, 2023 and annualized. 2. Calculated for the period since inception till July 31, 2023. | Data Source: ICRA Analytics, Bloomberg | Data as on July 31, 2023

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on July 31, 2023

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr. Manish Lodha**

**Total Experience :** 23 years | **Experience in managing this fund:** 2 years and 7 months (Managing since December 21, 2020)

**Mr. Abhinav Khandelwal**

**Total Experience:** 14 years | **Experience in managing this fund:** 1 year and 6 months (Managing since February 1, 2022)

**Date of allotment:** December 30, 2019

**Benchmark:** NIFTY Large Midcap 250 TRI Index

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on July 31, 2023 (Rs. in Cr.):** 1,299.69

**Monthly AUM as on July 31, 2023 (Rs. in Cr.):** 1,341.09

**Entry Load:** Not applicable

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

**Note:** The Exit Load structure of the scheme has been modified with effect from July 3, 2023

## Scheme Performance (as on July 31, 2023)

Mahindra Manulife Large & Mid Cap Fund	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on July 31, 2023)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	19.47	28.02	20.89	11,959	20,981	19,743	19.7434
Nifty Large Midcap 250 TRI <sup>^</sup>	20.49	28.53	20.74	12,061	21,235	19,658	14,622.00
Nifty 50 TRI <sup>^^</sup>	16.18	22.71	15.58	11,628	18,479	16,809	28,910.43

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Mr. Manish Lodha is managing this scheme since December 21, 2020. Mr. Abhinav Khandelwal is managing this scheme since February 1, 2022.

## SIP Performance (as on July 31, 2023)

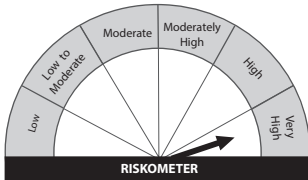
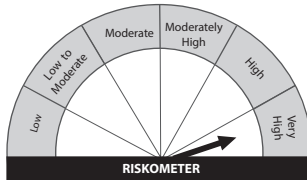
SIP Investment Period	Total Amount Invested (₹)	Regular Plan		NIFTY Large Midcap 250 TRI <sup>^</sup>		Nifty 50 TRI <sup>^^</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,37,790	28.74	1,37,395	28.08	1,33,068	20.90
3 Years	3,60,000	4,85,266	20.42	4,86,364	20.59	4,58,659	16.41
Since Inception	4,30,000	6,41,603	22.93	6,46,330	23.37	5,99,154	18.85

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 30-Dec-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Large &amp; Mid Cap Fund</b>	<ul style="list-style-type: none"> <li>Long term wealth creation and income;</li> <li>Investment predominantly in equity and equity related securities of large and mid cap companies.</li> </ul>	 <p>Investors understand that their principal will be at very high risk</p>	<b>Nifty Large Midcap 250 Index TRI</b>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	17.44	26.26	12.97
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>A</sup>				17.25	24.91	13.29
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	22.71	29.76	17.05
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index <sup>A</sup>				21.21	29.60	14.39
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	16.62	22.57	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>A</sup>				12.70	20.78	-
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	10.24	12.88	9.15
		Mr. Renjith Sivaram (Equity Portion) <sup>##</sup>	03-Jul-23			
		Mr. Kush Sonigara <sup>5##</sup>	03-Jul-23			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>A</sup>				10.07	11.13	8.87
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	25.57	31.77	16.90
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>A</sup>				26.98	35.20	17.24
<b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>	19-July-19	Ms. Fatema Pacha (Equity Portion)	16-Oct-20	16.71	22.24	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>				13.24	17.11	-
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	15.25	21.67	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI <sup>A</sup>				14.08	21.95	-
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	4.95	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>A</sup>				6.77	-	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	19.72	-	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>A</sup>				17.25	-	-
<b>Mahindra Manulife Balanced Advantage Fund</b>	30-Dec-21	Mr. Manish Lodha (Equity Portion)	Since inception	12.75	-	-
		Ms. Fatema Pacha (Equity Portion)				
		Mr. Rahul Pal (Debt Portion)				
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>				11.94	-	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate. <sup>5</sup>Dedicated Fund Manager for Overseas Investments.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Manish Lodha is managing 10 schemes and Mr. Abhinav Khandelwal is managing 6 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on July 31, 2023

**Note:** <sup>##</sup>Pursuant to change in Fund Management Responsibilities, the scheme shall be co-managed by Mr. Manish Lodha, Mr. Renjith Sivaram, Mr. Rahul Pal and Mr. Kush Sonigara (Dedicated Fund Manager for Overseas Investments) effective July 3, 2023.

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