

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Rule based diversification for optimum performance in changing market cycles
- Aim to provide stability of large caps and growth of mid caps
- Active stock selection through internal process framework for better return potential



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 3 years and 1 month (Managing since December 21, 2020)
Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 2 years (Managing since February 1, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.32
Standard Deviation: 14.49%
Beta: 0.97
Sharpe Ratio²: 1.28
Jenson's Alpha : 0.1362
¹Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2024



Scheme Details

- Date of allotment:** December 30, 2019
- Benchmark:** NIFTY Large Midcap 250 TRI Index
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 3
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on January 31, 2024 (Rs. in Cr.):** 1,748.99
- Monthly AUM as on January 31, 2024 (Rs. in Cr.):** 1,825.46
- Total Expense Ratio¹ as on Jan 31, 2024:** Regular Plan: 2.03%
Direct Plan: 0.41%
- Load Structure:**
Entry Load: N.A.
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



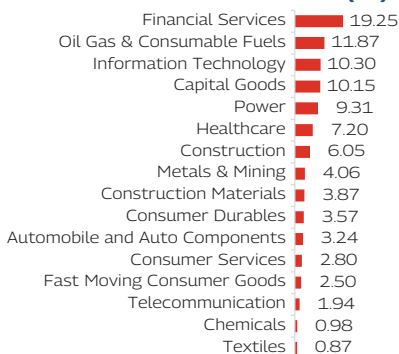
NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.3603	22.1323
Growth	24.0092	25.8739

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2024

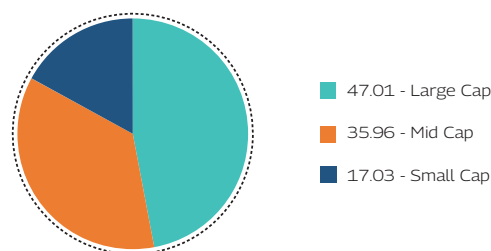
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.24	RBL Bank Ltd.	1.17
Tata Motors Ltd.	1.92	Shriram Finance Ltd.	0.99
TVS Motor Company Ltd.	0.74	One 97 Communications Ltd.	0.96
LG Balakrishnan & Bros Ltd.	0.58	Punjab National Bank	0.81
Capital Goods	10.15	ICICI Bank Ltd.	0.79
Escorts Kubota Ltd.	1.95	Max Financial Services Ltd.	0.72
Kaynes Technology India Ltd.	1.55	Jio Financial Services Ltd.	0.69
KEI Industries Ltd.	1.49	Healthcare	7.20
Inox India Ltd.	1.32	Cipla Ltd.	1.92
AIA Engineering Ltd.	1.24	Divi's Laboratories Ltd.	1.87
Titagarh Rail Systems Ltd.	1.12	IPCA Laboratories Ltd.	1.23
Bharat Heavy Electricals Ltd.	1.00	Dr. Reddy's Laboratories Ltd.	1.17
Apar Industries Ltd.	0.43	Piramal Pharma Ltd.	1.00
Jyoti CNC Automation Ltd	0.05	Information Technology	10.30
Chemicals	0.98	• Tech Mahindra Ltd.	2.70
Gujarat State Fertilizers & Chemicals Ltd.	0.98	Mphasis Ltd.	1.99
Construction	6.05	LTMindtree Ltd.	1.60
• Larsen & Toubro Ltd.	3.28	L&T Technology Services Ltd.	1.46
• NBCC (India) Ltd.	2.48	Coforge Ltd.	1.37
Power Mech Projects Ltd.	0.29	Wipro Ltd.	1.18
Construction Materials	3.87	Metals & Mining	4.06
Dalmia Bharat Ltd.	1.46	NMDC Ltd.	2.05
ACC Ltd.	1.39	Steel Authority of India Ltd.	2.01
Shree Cement Ltd.	1.02	Oil Gas & Consumable Fuels	11.87
Consumer Durables	3.57	• Coal India Ltd.	4.09
Titan Company Ltd.	1.62	• Hindustan Petroleum Corporation Ltd.	3.60
Kajaria Ceramics Ltd.	1.06	Reliance Industries Ltd.	2.04
Metro Brands Ltd.	0.89	Oil India Ltd.	1.29
Consumer Services	2.80	GAIL (India) Ltd.	0.85
EIH Ltd.	1.53	Power	9.31
Vedant Fashions Ltd.	1.28	• Tata Power Company Ltd.	2.67
Fast Moving Consumer Goods	2.50	• NTPC Ltd.	2.49
United Spirits Ltd.	1.88	• SJVN Ltd.	2.17
Emami Ltd.	0.62	Power Grid Corporation of India Ltd.	1.99
Financial Services	19.25	Telecommunication	1.94
• Canara Bank	3.09	Bharti Airtel Ltd.	1.94
• The Jammu & Kashmir Bank Ltd.	2.50	Textiles	0.87
LIC Housing Finance Ltd.	2.06	K.P.R. Mill Ltd.	0.87
HDFC Asset Management Company Ltd.	1.47	Equity and Equity Related Total	97.98
IndusInd Bank Ltd.	1.45	Cash & Other Receivables	2.02
CRISIL Ltd.	1.29	Grand Total	100.00
Union Bank of India	1.26		

SECTOR ALLOCATION (%)



Data as on January 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	16.1996
17-Sep-21	Direct IDCW	0.50	10	16.7110
17-Mar-22	Regular IDCW	1.00	10	15.6623
17-Mar-22	Direct IDCW	1.00	10	16.3373
27-Feb-23	Regular IDCW	1.00	10	15.2452
27-Feb-23	Direct IDCW	1.00	10	16.2458

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer