

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Rule based diversification for optimum performance in changing market cycles
Aim to provide stability of large caps and growth of mid caps
Active stock selection through internal process framework for better return potential



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 3 years (Managing since December 21, 2020)

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
Experience in managing this fund: 1 year and 11 months (Managing since February 1, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.23

Standard Deviation: 14.46%

Beta: 0.97

Sharpe Ratio¹: 1.15

Jenson's Alpha : 0.0980

¹Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023



Scheme Details

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI Index

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2023 (Rs. in Cr.): 1,643.31

Quarterly AAUM as on December 31, 2023 (Rs. in Cr.): 1,523.80

Monthly AUM as on December 31, 2023 (Rs. in Cr.): 1,695.91

Total Expense Ratio² as on Dec 31, 2023: Regular Plan: 2.03%
Direct Plan: 0.41%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.3994	21.0570
Growth	22.8761	24.6168

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

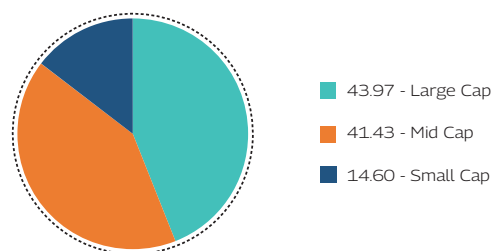
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	2.83	Union Bank of India	1.16
• TVS Motor Company Ltd.	2.21	Punjab National Bank	1.13
LG Balakrishnan & Bros Ltd.	0.62	One 97 Communications Ltd.	0.86
Capital Goods	11.41	Max Financial Services Ltd.	0.83
Escorts Kubota Ltd.	2.10	Healthcare	5.49
KEI Industries Ltd.	1.64	Divi's Laboratories Ltd.	1.91
Kaynes Technology India Ltd.	1.54	IPCA Laboratories Ltd.	1.31
Bharat Heavy Electricals Ltd.	1.48	Abbott India Ltd.	1.23
Inox India Ltd.	1.37	Piramal Pharma Ltd.	1.04
AIA Engineering Ltd.	1.20	Information Technology	10.42
Titagarh Rail Systems Ltd.	1.15	• Tech Mahindra Ltd.	2.78
SKF India Ltd.	0.49	• Mphasis Ltd.	2.26
Apar Industries Ltd.	0.44	LTIMindtree Ltd.	1.99
Construction	2.06	L&T Technology Services Ltd.	1.91
Larsen & Toubro Ltd.	2.06	Coforge Ltd.	1.48
Construction Materials	4.33	Metals & Mining	5.15
Dalmia Bharat Ltd.	1.93	• NMDC Ltd.	2.97
ACC Ltd.	1.30	Steel Authority of India Ltd.	2.19
Shree Cement Ltd.	1.10	Oil Gas & Consumable Fuels	10.71
Consumer Durables	4.90	• Coal India Ltd.	4.52
Titan Company Ltd.	1.95	• Reliance Industries Ltd.	2.75
Kajaria Ceramics Ltd.	1.84	GAIL (India) Ltd.	1.29
Metro Brands Ltd.	1.11	Oil India Ltd.	1.21
Consumer Services	4.08	Hindustan Petroleum Corporation Ltd.	0.94
Vedant Fashions Ltd.	1.74	Power	9.65
Zomato Ltd.	1.46	• NTPC Ltd.	3.63
EIH Ltd.	0.88	• Tata Power Company Ltd.	2.45
Fast Moving Consumer Goods	1.24	Power Grid Corporation of India Ltd.	1.96
Emami Ltd.	0.75	SJVN Ltd.	1.61
United Spirits Ltd.	0.49	Realty	1.12
Financial Services	21.52	Godrej Properties Ltd.	1.12
• Canara Bank	3.02	Telecommunication	1.83
• The Jammu & Kashmir Bank Ltd.	2.47	Indus Towers Ltd.	1.82
RBL Bank Ltd.	2.17	Bharti Airtel Ltd.	0.02
IndusInd Bank Ltd.	2.09	Textiles	0.97
LIC Housing Finance Ltd.	1.90	K.P.R. Mill Ltd.	0.97
ICICI Bank Ltd.	1.62	Equity and Equity Related Total	97.72
CRISIL Ltd.	1.47	Cash & Other Receivables	2.28
HDFC Asset Management Company Ltd.	1.42	Grand Total	100.00
Jio Financial Services Ltd.	1.39		

SECTOR ALLOCATION (%)

Financial Services	21.52
Capital Goods	11.41
Oil Gas & Consumable Fuels	10.71
Information Technology	10.42
Power	9.65
Healthcare	5.49
Metals & Mining	5.15
Consumer Durables	4.90
Construction Materials	4.33
Consumer Services	4.08
Automobile and Auto Components	2.83
Construction	2.06
Telecommunication	1.83
Fast Moving Consumer Goods	1.24
Realty	1.12
Textiles	0.97

Data as on December 31, 2023

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	16.1996
17-Sep-21	Direct IDCW	0.50	10	16.7110
17-Mar-22	Regular IDCW	1.00	10	15.6623
17-Mar-22	Direct IDCW	1.00	10	16.3373
27-Feb-23	Regular IDCW	1.00	10	15.2452
27-Feb-23	Direct IDCW	1.00	10	16.2458

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

² Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer